

MARSHALL PUBLIC SCHOOLS

Minutes of the Budget Meeting of the Annual Meeting

August 29, 2016

Elementary School IMC

Board of Education Present: Cecil Chadwick, Bonnie Clayton, Debbie Frigo, Sandra Litang-Canon, John Lutz, Michelle Voigts

Board of Education Absent: Jon Bunch

Administration Present: Bob Chady, Rich Peters, Brian Sniff, Becca Stein, Barb Sramek, Brian Sutton

The budget meeting began at 6:00 p.m.

Bob Chady, Business Manager, led a presentation on the 2015-16 financial highlights, 2016-2017 budget highlights, budget assumptions, school district funds, revenue sources, the revenue cap worksheet, revenue composition, expenditures, aid + levies, and projected tax impact.

The 2016-2017 budget is projected, pending adjustments for actual student enrollment, state aid certification, and local property valuation.

Motion to adjourn by Voigts, seconded by Canon. Carried via a voice vote.

Budget Meeting adjourned at 6:31 p.m.